



**10 Year Capital Plan Impact on Rates &  
Taxes**

# Hampton Bays Water District 10 Year Capital Plan Spending & Rates

Year	Bond Amount	Metered Water Sales % Increase from Year to Year	Metered Water Sales Cumulative % Increase (based on year 2020)
2020	\$6,355,000	-	-
2021	\$6,700,000	↑ 26.84%	-
2022	\$3,431,000	↑ 20.68%	↑ 53.07%
2023	\$7,647,000	↑ 6.03%	↑ 62.29%
2024	\$1,010,000	↑ 13.31%	↑ 83.90%
2025	\$4,577,000	↑ 4.19%	↑ 91.61%
2026	\$405,000	↑ 10.08%	↑ 110.93%
2027	\$312,000	↑ 2.62%	↑ 116.46%
2028	N/A	↑ 0.93%	↑ 118.48%
2029	\$3,882,000	↑ 1.09%	↑ 120.87%
2030	-	↑ 5.68%	↑ 133.42%
Total	\$34,319,000	-	-

# Hampton Bays Water District Overall Increase in Expenses & Debt Service

Year	Expenses	Percent Increase
2020	\$3,638,958	N/A
2021	\$4,485,408	23.26%
2022	\$5,062,939	12.88%
2023	\$5,285,601	4.40%
2024	\$5,767,674	9.12%
2025	\$5,959,880	3.33%
2026	\$6,395,284	7.31%
2027	\$6,543,055	2.31%
2028	\$6,618,291	1.15%
2029	\$6,701,861	1.26%
2030	\$6,998,484	4.43%

# Average Homeowner Water Bill Rates

Year	Metered Water Sales % Increase from Year to Year	Average Annual Water Bill (\$286.97 for 2020)	Amount Increased each year
2021	26.84%	\$363.99	\$77.02
2022	20.68%	\$439.27	\$75.27
2023	6.03%	\$465.75	\$26.49
2024	13.31%	\$527.75	\$61.99
2025	4.19%	\$549.86	\$22.11
2026	10.08%	\$605.28	\$55.43
2027	2.62%	\$621.14	\$15.86
2028	0.93%	\$626.92	\$5.78
2029	1.09%	\$633.75	\$6.83
2030	5.68%	\$669.75	\$36.00

**Overall average increase of \$382.78 for 10 year plan**

# Hampton Bays Water District Taxes with 2% Cost of Living Increase Over Next 10 Years

Year	Property Taxes	Tax Rate (per 1000)	Average Assessment (\$500,000)
2020	\$1,077,858	.2626	\$131.30
2021	\$1,463,415	.3565	\$178.25
2022	\$1,492,683	.3637	\$181.85
2023	\$1,522,537	.3709	\$185.45
2024	\$1,552,988	.3783	\$189.15
2025	\$1,584,048	.3859	\$192.95
2026	\$1,615,729	.3936	\$196.80
2027	\$1,648,043	.4015	\$200.75
2028	\$1,681,004	.4095	\$204.75
2029	\$1,714,624	.4177	\$208.85
2030	\$1,748,917	.4261	\$213.05

**Overall average tax increase of \$81.75 for 10 year plan**

# Estimated Average Household Overall Cost

Year	Average Annual Water Bills each year	Average Taxes each year (based on \$500,000 assessment)	Total Overall Average
2020	\$286.97	\$131.30	\$418.27
2021	\$363.99	\$178.25	\$542.24
2022	\$439.27	\$181.85	\$621.12
2023	\$465.75	\$185.45	\$651.20
2024	\$527.75	\$189.15	\$716.90
2025	\$549.86	\$192.95	\$742.81
2026	\$605.28	\$196.80	\$802.08
2027	\$621.14	\$200.75	\$821.89
2028	\$626.92	\$204.75	\$831.67
2029	\$633.75	\$208.85	\$842.60
2030	\$669.75	\$213.05	\$882.80

**Year 1 Average Household increase of \$123.97**  
**Year 10 Total Overall Average increase of \$464.53**